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Payroll Administration Memorandum Number 9

Please bring to the attention of your Payroll Secretary the Payroll Administration Memorandum outlined in the chart below. You may access this memorandum by [clicking here](#).

Number	Date	Subject
9	February 8, 2008	<p>Advance Earned Income Credit (EIC) for the Year 2008</p> <p>This memorandum provides information for filing for Advance EIC, which is a tax credit for certain employees who have a qualifying child living with them and expect to earn less than \$33,995 in 2008 (\$36,995 if you expect to file a joint return). These employees may choose to receive up to \$1,750 of the basic credit in advance with their paycheck instead of waiting until they file their 2008 Federal Income Tax Return. In effect, Advance EIC is a 'negative income tax' that reduces an employee's Federal withholding tax deduction each pay date.</p> <p>Questions regarding this memorandum should be directed to 718-935-3030.</p>