



The **DIVISION OF FINANCIAL OPERATIONS**
Has Published the Following Article
Which Appears in the
September 20, 2011
Edition of the Principal's Weekly Newsletter



Annual School Bank Account Survey

All schools / Deadline: September 23

The DOE is required to record schools' year-end bank account balances on its FY11 Annual Financial Statements.

Reminder: to ensure compliance with City deadlines, please report your school's reconciled, June 30, 2011 bank account balances through the [Bank Account Survey](#) by **September 23**.

Registration of all bank accounts is necessary to complete this annual survey. If your school accounts are registered in FAMIS, you will receive a confirmation email when the account balances are successfully entered. Otherwise, you will need to register each account on the login page of the Bank Account Survey.ⁱ

Balances of more than \$250,000 maintained at any one bank (all branches combined) for one school or location are not FDIC insured. An exception is made for funds maintained in both a demand deposit account (checking account) and another type of account, where each will be separately insured up to \$250,000. See [details on FDIC insurance coverage](#).

For questions, contact Rashid Dehbi at 718-935-2654.

ⁱ Bank account registration and accounting are required for financial statement disclosure for all accounts (including cafeteria) which use the City's Tax Identification Number and are maintained by a school or office within the NYC Department of Education. *Financial Management and Reporting, Banking Unit; September 14, 2011*