



**Department of
Education**

Dennis M. Walcott, Chancellor


PAYROLL ADMINISTRATION MEMORANDUM

NO. 8 2011-2012

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Division of Financial Operations

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George Vasiliou
Executive Director

DATE: December 7, 2011
TO: CFN Executive Directors (Via Email)
Principals (Via Principal's Weekly)
Payroll Secretaries (Via Email)
FROM: Francine Perkins-Colón 
SUBJECT: Expiration of the \$230 Monthly Pre-Tax Transit Limit

The New York City Office of Payroll Administration (OPA) has informed us that the \$230 monthly pre-tax transit limit for the Commuter Card Unrestricted Transit Pass, and Access-A-Ride plans will expire on 12/31/2011 unless Congress acts to extend it. If the limit for these plans is not extended, the monthly pre-tax limit will be reduced to the new Internal Revenue Service pre-tax limit of \$125 per month. Any amount beyond the \$125 per month will be deducted on a post-tax basis. **These changes will take effect on the first pay date in calendar year 2012**

Efforts are being made to make the \$230 pre-tax transit limit permanent. To find out more and to see one way that you can make your voice heard visit the following website: www.commuterbenefitsworkforus.com

Employees do not have to change their Commuter Benefits payroll deduction amounts or their current WageWorks status. Employees with deduction amounts over \$125 per month will see an increase in their taxable earnings and a decrease in net pay. **Employees with payroll deductions of \$125 or less per month are not affected by this change.**

The following items should be noted:

- The Pre-Tax limit for the Commuter Card – No Admin Fee will remain the same.
- The Pre-Tax limit for the Park-N-Ride Plan will be increased from \$230 per month to \$240 per month.

If you have any questions, please call Payroll Administration's Payroll Benefits Unit at 718-935-3545..

FPC/mw

C: Veronica Conforme
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